

ABSTRACT OF THE DISCLOSURE

An online bidding method includes an online bidding system established on a web server for a purchaser to publish at least an inquiring item, and a plurality of suppliers to compete the bids. The method includes the following steps. Receive inquiry information of at least a bid item registered by an inquirer. Store each bid item in a respective databank in the web server. When receive bid information from a bidder, store the information in the correspondent bid item databank. Calculate the rank of initial bids of all bidders according to the initial bid prices and the preset weightings. Store the rank in the correspondent bid item databank. The bidders update their bids with the specific reduction ratio. Then, the system stores the data in the correspondent bid item databank, and updates the rank by the newest bid prices and the preset weightings.